

Bentwood Estates HOA Meeting Minutes - March 9, 2021

Board of Directors Minutes

- Attendees
 - Rick Lindvig
 - Steven Philpott
 - Brad Riley
 - John Swauger
 - Mike Bragg (virtual)

Meeting called to order at 7:40pm

- Reading of old minutes:
 - Minutes have been reviewed and approved
 - John will email final financial report to Steve and they need to be mailed out May 1, 2021 to all residents
 - No further questions on minutes
- Executive Report:
 - Treasurer
 - 3 statements
 - Period ending December 31, 2021
 - Register Balance \$89,028.90
 - Period ending January 29, 2021
 - Register Balance \$88,920.32
 - Period ending Feb 26, 2021
 - Register Balance \$82,111.10
 - Edward Jones last statement showing in account was December 2020
 - We still need to have all signatures from HOA board members for finances
- Committee Updates:
 - Architectural Control Committee
 - No Reports Submitted
- Old Business:
 - All signature cards taken care of at the bank
 - Taxes are complete
 - President has not been able to meet with lawyer
 - Snow Removal should be complete for the year
 - Snow removal company was informed to pre-treat entire development
- New Business:
 - President spoke with Edward Jones about investing community money in investment that earns 2.2%
 - % per year is supposed to be set aside into reserves
 - Items to take care of with Developer
 - All Roads and Community property Deeded over to the HOA
 - Community Area Deeded over to HOA

- Finish paving Viper Rd.
- Board Members vote and agreed that we will be getting lawyers involved with messaging Phil Cogar for above notes
 - President will meet with Lawyer to discuss further
- Members discussed Liens on property
 - Members voted to apply liens to 8 properties'
 - All members voted in favor
 - President will be sending letter to community members who past due by 2 years
 - All members voted in favor
- Annual Report for WV
 - \$25 to list HOA and Members
- Members discussed Community Yard Sale
 - Members voted to host Yard Sale on Saturday May 29th
 - Looking for community members to volunteer to manage and advertise
- Steve Philpott will work on community newsletter
- Meeting adjourned at 9:05pm